A proposal to revise

ARTICLE VII, s. 5, Fla. Const.; eliminating the
prohibition against levying a state income tax.

It is proposed by the Florida Constitution Revision Commission
that:

Section 1. Section 5 of Article VII of the Florida
Constitution is revised by amending that section to read:

ARTICLE VII

FINANCE AND TAXATION

SECTION 5. Estate, inheritance and income taxes.--

(a) NATURAL PERSONS. No tax upon estates or
inherances or upon the income of natural persons who are
residents or citizens of the state shall be levied by the
state, or under its authority, in excess of the aggregate of
amounts which may be allowed to be credited upon or deducted
from any similar tax levied by the United States or any state.

(b) OTHERS. No tax upon the income of residents and
citizens other than natural persons shall be levied by the
state, or under its authority, in excess of 5% of net income,
as defined by law, or at such greater rate as is authorized by
a three-fifths (3/5) vote of the membership of each house of
the legislature or as will provide for the state the maximum
amount which may be allowed to be credited against income
taxes levied by the United States and other states. There
shall be exempt from taxation not less than five thousand
dollars ($5,000) of the excess of net income subject to tax
over the maximum amount allowed to be credited against income
taxes levied by the United States and other states.

CODING: Words stricken are deletions; words underlined are additions.
(e) EFFECTIVE DATE. This section shall become effective immediately upon approval by the electors of Florida.