A proposal to revise

ARTICLE VII, s. 6, Fla. Const.; exempting the
owner of homestead property from payment of ad
valorem taxes upon half of the first $50,000 in
value of such property.

It is proposed by the Florida Constitution Revision Commission
that:

Section 1. Section 6 of Article VII of the Florida
Constitution is revised by amending that section to read:

ARTICLE VII

FINANCE AND TAXATION

SECTION 6. Homestead exemptions.--

(a) Every person who has the legal or equitable title
to real estate and maintains thereon the permanent residence
of the owner, or another legally or naturally dependent upon
the owner, shall be exempt from taxation upon 50 percent of
the first $50,000 of the assessed valuation of such real
estate and is liable for payment of ad valorem taxes upon 100
percent of the value of such real estate which exceeds $50,000
thereon, except assessments for special benefits, up to the
assessed valuation of five thousand dollars, upon
establishment of right thereto in the manner prescribed by
law. The real estate may be held by legal or equitable title,
by the entireties, jointly, in common, as a condominium, or
indirectly by stock ownership or membership representing the
owner's or member's proprietary interest in a corporation
owning a fee or a leasehold initially in excess of
ninety-eight years.

CODING: Words stricken are deletions; words underlined are additions.
(b) Not more than one exemption under subsection (a) shall be allowed any individual or family unit or with respect to any residential unit. No such exemption shall exceed the value of the real estate assessable to the owner or, in case of ownership through stock or membership in a corporation, the value of the proportion which the owner's interest in the corporation bears to the assessed value of the property.

(c) By general law and subject to conditions specified therein, the exemption shall be increased to a total of twenty-five thousand dollars of the assessed value of the real estate for each school district levy. By general law and subject to conditions specified therein, the exemption for all other levies may be increased up to an amount not exceeding ten thousand dollars of the assessed value of the real estate if the owner has attained age sixty-five or is totally and permanently disabled and if the owner is not entitled to the exemption provided in subsection (d).

(d) By general law and subject to conditions specified therein, the exemption shall be increased to a total of the following amounts of assessed value of real estate for each levy other than those of school districts: fifteen thousand dollars with respect to 1980 assessments; twenty thousand dollars with respect to 1981 assessments; twenty-five thousand dollars with respect to assessments for 1982 and each year thereafter. However, such increase shall not apply with respect to any assessment roll until such roll is first determined to be in compliance with the provisions of section 4 by a state agency designated by general law. This subsection shall stand repealed on the effective date of any amendment to section 4 which provides for the assessment of

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homestead property at a specified percentage of its just
value.

(c) By general law and subject to conditions
specified therein, the Legislature may provide to renters, who
are permanent residents, ad valorem tax relief on all ad
valorem tax levies. Such ad valorem tax relief shall be in the
form and amount established by general law.