A proposal to revise
ARTICLE VII, s. 4, Fla. Const.; providing for
certain pollution control devices to be
classified by general law and assessed solely
on the basis of character or use.

It is proposed by the Florida Constitution Revision Commission that:

Section 1. Section 4 of Article VII of the Florida Constitution is amended to read:

ARTICLE VII
FINANCE AND TAXATION
SECTION 4. Taxation; assessments.--By general law regulations shall be prescribed which shall secure a just valuation of all property for ad valorem taxation, provided:
(a) Agricultural land, land producing high water recharge to Florida's aquifers or land used exclusively for non-commercial recreational purposes may be classified by general law and assessed solely on the basis of character or use.
(b) Pollution control devices that neither generate revenue nor increase productivity may be classified by general law and assessed solely on the basis of character or use.
(c) Pursuant to general law tangible personal property held for sale as stock in trade and livestock may be valued for taxation at a specified percentage of its value, may be classified for tax purposes, or may be exempted from taxation.
(d) All persons entitled to a homestead exemption under Section 6 of this Article shall have their homestead

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assessed at just value as of January 1 of the year following
the effective date of this amendment. This assessment shall
change only as provided herein.

1. Assessments subject to this provision shall be
changed annually on January 1st of each year; but those
changes in assessments shall not exceed the lower of the
following:
   (A) three percent (3%) of the assessment for the prior
year.
   (B) the percent change in the Consumer Price Index for
all urban consumers, U.S. City Average, all items 1967=100, or
successor reports for the preceding calendar year as initially
reported by the United States Department of Labor, Bureau of
Labor Statistics.

2. No assessment shall exceed just value.

3. After any change of ownership, as provided by
general law, homestead property shall be assessed at just
value as of January 1 of the following year. Thereafter, the
homestead shall be assessed as provided herein.

4. New homestead property shall be assessed at just
value as of January 1st of the year following the
establishment of the homestead. That assessment shall only
change as provided herein.

5. Changes, additions, reductions or improvements to
homestead property shall be assessed as provided for by
general law; provided, however, after the adjustment for any
change, addition, reduction or improvement, the property shall
be assessed as provided herein.

6. In the event of a termination of homestead status,
the property shall be assessed as provided by general law.

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7. The provisions of this amendment are severable. If any of the provisions of this amendment shall be held unconstitutional by any court of competent jurisdiction, the decision of such court shall not affect or impair any remaining provisions of this amendment.